

SOVEREIGN RISK AND DEBT SUSTAINABILITY FRAMEWORK

PROPOSED DATES: February 1–5, 2027

TARGET GROUP | Officials of ministries of finance and debt management offices, central bank, ministry of economy and other government bodies that work with assessing sovereign debt risk profile and sustainability.

DESCRIPTION | The workshop will provide a practical introduction to the IMF's Sovereign Risk and Debt Sustainability Framework (SRDSF) for Market Access Countries. It will cover the framework's main objectives, key concepts, and forward-looking tools for assessing sovereign stress risks and debt sustainability over the near, medium, and long term. Sessions will combine presentations, interactive discussions, and exercises, with emphasis on debt data and macroeconomic projections, baseline and shock scenarios, realism tools, risk signals, and the role of judgment in forming overall assessments.

OBJECTIVES | Upon completion of this workshop, participants will be able to:

- Understand the objectives, conceptual foundations, and analytical components of the IMF's Sovereign Risk and Debt Sustainability Framework (SRDSF) for Market Access Countries.
- Assess sovereign debt sustainability and sovereign stress risks using baseline projections and forward-looking analysis across the near, medium, and long term.
- Evaluate the impact of macroeconomic and financing shocks through scenario analysis and stress testing to identify debt vulnerabilities and risks.
- Interpret SRDSF risk signals, realism tools, and standardized outputs to support evidence-based policy discussions and debt management decisions.
- Apply informed judgment in integrating quantitative results and qualitative factors to formulate overall sovereign risk assessment.
- Exhibit satisfactory overall knowledge of the MAC SRDSF framework and toolkit.

LANGUAGE | The workshop will be delivered in English language, with simultaneous interpretation to Russian.