TAXATION IN THE AGE OF DIGITAL MONEY AND FINANCIAL MARKETS

PROPOSED DATES: April 26 –29 , 2027

TARGET GROUP | Mid-level government officials with tax expertise. Basic familiarity with blockchain and taxation in the financial sector is recommended.

DESCRIPTION | The workshop will examine tax policy in the age of digital money and related virtual assets, including stablecoins and unbacked crypto assets. It will also explore how tax law design affects local-currency bond market (LCBM) development, with attention to the tax treatment of primary and secondary market transactions and their interaction with digital assets. The program will further address the taxation of banks and financial instruments. The workshop will include peer-learning and case-based discussions drawing upon international experience and will provide opportunities for participants to share country approaches and engage in forward-looking dialogue on emerging issues.

OBJECTIVES | Upon completion of this workshop, participants will be able to:

- Apply core tax policy principles to the analysis of digital money and virtual assets, including stablecoins, unbacked crypto assets, and decentralized finance (DeFi).
- Explain how tax law design and administration shape market development in the financial sector, with particular attention to local-currency bond markets (LCBMs).
- Diagnose common tax-law impediments that weaken investment incentives, secondary-market liquidity, and efficient price discovery in government securities markets.
- Assess reform options to address these impediments, including their revenue, efficiency, distributional, and administrative trade-offs.
- Identify the key primary- and secondary-market transactions (and principal market participants) that a coherent tax framework for government securities and related instruments should cover.
- Compare international approaches and emerging practices in taxing banks, financial instruments, and financial intermediation, and draw policy-relevant lessons for domestic reform priorities

LANGUAGE | The workshop will be delivered in English language, with simultaneous interpretation to Russian.