

FOREIGN EXCHANGE CONTROL, AND MANAGEMENT AND LIBERALIZATION OF CAPITAL FLOWS UNDER THE IMF'S POLICIES

PROPOSED DATES: October 26 – 30, 2026

TARGET GROUP | Mid-level government officials from central banks, ministries of economy and finance, revenue authority, and other agencies involved in the management of a member country's foreign exchange, capital and financial accounts. Participants are expected to have a degree in economics/finance or work experience in the management of foreign exchange, capital and financial accounts.

DESCRIPTION | The five-day workshop, delivered by the IMF's Monetary and Capital Markets Department and the IMF's Legal Department in cooperation with the Caucasus, Central Asia, and Mongolia Regional Capacity Development Center, will focus Fund policies on current and capital account openness, the benefits and risks associated with capital flows, the IMF approach to capital flow liberalization, the Fund's macroprudential policy framework and how systemic risk stemming from capital flows may be mitigated.. Participants are expected to actively contribute to presentations on country practices and exercises. Peer learning will be an essential element of the workshop.

OBJECTIVES | Upon completion of this workshop, participants will be able to:

- Have better understanding of the IMF's policies on exchange restrictions and multiple currency practices (MCPs), and identify measures that may give rise to exchange restrictions and MCPs;
- Have better understanding of the IMF's policies management and liberalization of capital flows, the IMF's macroprudential policy framework and how systemic risk stemming from capital flows may be mitigated.

LANGUAGE | The workshop will be delivered in English language, with simultaneous interpretation to Russian.