

[For disclosure on CCAMTAC's website]

## **EFFECTIVE SUPERVISION OF CLIMATE-RELATED FINANCIAL RISKS IN THE BANKING SECTOR**

**DATES** | July 16-18, 2024

**TARGET GROUP** | Mid- to senior-level banking supervisors from central banks and banking supervision authorities. Participants are expected to be involved in banking regulation and supervision.

**DESCRIPTION** | The 3-days regional workshop, delivered by the IMF Monetary and Capital Markets Department (MCM) – Financial Supervision and Regulation (FR) and Financial Sector Assessments and Policies (FS) – in cooperation with the Caucasus, Central Asia, and Mongolia Regional Capacity Development Center (CCAMTAC), aims at developing authorities' capacity to implement banking supervision of climate-related financial risks. The workshop will: (i) raise participants' awareness on challenges related to the impact of climate change on the banking sector, (ii) provide an overview of international standards on effective management and supervision of climate-related financial risks, (iii) discuss implementation challenges for incorporating climate risks into supervisory policies and tools, and (iv) share practical guidance for developing climate scenario analysis for physical and transition risks, as well as for preparing and retrieving climate-related data, from a supervisory perspective. Participants are expected to actively contribute to discussions on country practices and cases.

**OBJECTIVES** | Upon completion of this workshop, participants should be able to:

- Understand international standards on management and supervision of climate related financial risks, and the approach for developing climate scenario analysis and bridging data gaps.
- Enhance supervisory dialogue with banks on climate risk management, regulation, and supervision.
- Initiate actions aimed at addressing challenges for adjusting banking regulations and supervisory policies, processes, and tools to cover most relevant aspects of climate-related financial risks.

**LANGUAGE** | The workshop is delivered in English with simultaneous interpretation to Russian.