

MEDIUM TERM FISCAL FRAMEWORKS

PROPOSED DATES | February 18-21, 2025

TARGET GROUP | The course targets senior and mid-level government officials in ministries of finance or economy working in budget or macro-fiscal analysis departments.

Applicants are expected to be mid-to senior level qualified professionals with experience and background in macro-fiscal analysis, fiscal policy, and budget formulation.

DESCRIPTION | Medium-term fiscal frameworks (MTFFs) are central to medium-term budgeting and fiscal planning. This workshop aims to enhance understanding of the role of MTFFs in budget planning and provide an opportunity for officials to share practical experiences in macro-fiscal planning. The workshop aims to bring together mid-level to senior officials to (i) discuss macro-fiscal challenges in the region, current practices, and challenges in medium term macro-fiscal planning, including management of fiscal risks, and areas for peer learning; (ii) provide training in key tools for developing a medium-term fiscal framework, and discuss its role in budgeting and fiscal policy.

The workshop will provide an opportunity to further develop – and enhance peer learning within – the community of practice established in the region on macro-fiscal analysis and forecasting.

Participants are expected to actively contribute to presentations on country practices and exercises. Peer learning will be an essential element of the workshop.

OBJECTIVES | Upon completion of this course, participants should be able to:

- Appreciate the need for a strong macro-fiscal function in a Ministry of Finance and its role in budget formulation.
- Possess a strong understanding of the tools needed to prepare a medium-term fiscal framework.
- Contribute to building a medium-term budget that respects fiscal objectives, including fiscal sustainability.

LANGUAGE | The workshop will be delivered in English language, with simultaneous interpretation to Russian.