

# Workshop Description-Legal Department

## Name of Workshop

Name of the Workshop: “**Cross-border and domestic payments, financial integrity considerations**”

**TARGET GROUP:** Junior to mid-level government officials in central banks, ministries of finance ministries economy, and other agencies involved in AML/CFT financial sector issues, including cross-border and domestic payments in traditional and digital money (CBDC and virtual assets). Participants are expected to have a degree in economics, finance, law or equivalent work experience. Your current job or responsibilities at work should be linked to the topic of the workshop.

**DESCRIPTION:** The workshop, delivered by the IMF’s Legal Department in cooperation with the Caucasus, Central Asia, and Mongolia Regional Capacity Development Center, will address financial integrity issues related to cross-border payments and domestic payments in both traditional and digital money.

The workshop will include interactive sections. Participants are expected to share their experience and may be asked to make country presentations. Peer learning will be an essential element of the workshop.

**OBJECTIVES:** Upon completion of this workshop, participants should be able to:

- Gain a better understanding of financial integrity issues that are relevant to cross-border and domestic payments, regardless of whether payments are made in traditional forms of money, or new digital forms of money (CBDC, VA), as well as innovative solutions to facilitate cross-border payments (e.g., safe payment corridors, regional so-called “know-your customer utilities,” and digital ID). Discuss measures to address correspondent banking relationships (CBRs) pressures.
- Gain a better understanding of the legal considerations for cross border payments on different developments (e.g., banking, non-banking PSP, and international card networks).