

## Workshop Description

### Tax Policy: The Taxation of Extractive Industries

**TARGET GROUP** | The workshop is designed for senior technical officials at Ministries of Finance, Ministry of Economy, and sector regulators (mining and petroleum) who are in charge of designing and analyzing the fiscal regimes for mining and petroleum companies. Participants are expected to have a degree in economics, law, or finance or equivalent work experience. Your current job or responsibilities at work should be linked to the topic of the workshop.

**DESCRIPTION** | The workshop, delivered by the IMF's Fiscal Affairs Department in cooperation with the Caucasus, Central Asia, and Mongolia Regional Capacity Development Center, is related to technical assistance on tax policy. The objective is to deepen the understanding for characteristics of the sector and how these affect the design and analysis of taxation of extractive industries (petroleum and mining). The workshop will use the IMF's Fiscal Analysis of Resource Industries (FARI) model – an Excel project-based cashflow model developed by the IMF's Fiscal Affairs Department which closely mirrors the project-evaluation tools used by mining, oil and gas companies.<sup>1</sup> Participants are expected to share their experience and may be asked to make country presentations. Peer learning will be an essential element of the workshop.

**OBJECTIVES** | Upon completion of this workshop, participants should be able to:

**LANGUAGE** | The workshop will be delivered in English language, with simultaneous interpretation to Russian.

---

<sup>1</sup> For more information, see <https://www.imf.org/en/Topics/fiscal-policies/fiscal-analysis-of-resource-industries>