

REFLECTING DIGITALIZATION IN FINANCIAL SECTOR STATISTICS

PROPOSED DATES: April 20-24, 2026

TARGET GROUP | Mid-level government officials from central banks, financial services supervisors and regulators and other agencies involved in financial sector statistics. Participants are expected to have a degree in economics/finance.

DESCRIPTION | The five-day workshop, delivered by the IMF's Statistics Department in cooperation with the Caucasus, Central Asia, and Mongolia Regional Capacity Development Center, will focus on how digitalization is impacting financial sector statistics. The digital revolution in finance is not just a technological shift, but a fundamental transformation of the financial landscape, reshaping how financial services are delivered, consumed, and managed. While offering immense opportunities for efficiency and inclusion, digitalization presents a significant challenge for traditional financial sector statistics: how do we accurately capture and reflect these rapidly evolving dynamics? For decades, financial sector statistics have relied on established methodologies and reporting frameworks built around the activities of traditional financial institutions like banks and insurance companies. With the rise of fintech companies, mobile payments, peer-to-peer lending platforms, digital currencies, and crypto assets, it is essential that statistical methodological guidance underlying financial sector statistics as well as data collection accurately capture these emerging instruments and market participants, crucial for maintaining the stability and effectiveness of the financial system. This workshop will focus on how to reflect digitalization in financial sector statistics, discuss the emerging methodologies and underscore the collaborative effort between macroeconomic statisticians, regulators, policymakers, and the private sector to explore non-traditional data sources. Participants are expected to actively contribute to presentations on country practices and exercises. Peer learning will be an essential element of the workshop.

OBJECTIVES | Upon completion of this workshop, participants will be able to:

- Understand the sectoring of new financial players to grasp their business models and data practices.
- Define and classify new financial products.
- Examine the impact of new financial players and instruments on key financial aggregates.
- Identify data sources and collection methods to capture the digital instruments and players into existing statistical frameworks.
- Explore non-traditional data sources or big data to improve data collection.
- Promote institutional collaboration and harmonization within and cross-border to establish consistent standards and facilitate the comparability of data across jurisdictions.

LANGUAGE | The workshop will be delivered in English language, with simultaneous interpretation to Russian.